

ISHPEMING SCHOOL DISTRICT
AUDITORIUM FUND
BUDGET FOR FISCAL YEAR 2010-2011

Revised June 27, 2011

REVENUES

Rental Income	956	
Private Contributions	-	
Income from Investments	10	
TOTAL REVENUE		966

EXPENDITURES

Casual Labor	250	
Contracted Services	320	
TOTAL EXPENDITURES		570

REVENUES LESS EXPENDITURES 396

FUND BALANCE JULY 1, 2010 5,401

FUND BALANCE JUNE 30, 2011 5,797

ISHPEMING SCHOOL DISTRICT
BUILDING SINKING FUND
BUDGET FOR FISCAL YEAR 2010-2011

Revised June 27, 2011

REVENUES

Taxes Levied	362,337
Interest on Taxes	502
Investment Income	1,310

TOTAL REVENUE **364,149**

EXPENDITURES

Land & Building Repairs	129,125
Supplies & Materials	1,478
Architecture & Engineering Services	8,847
Contracted Building Construction Services	114,625

TOTAL EXPENDITURES **254,075**

REVENUES LESS EXPENDITURES 110,074

FUND BALANCE JULY 1, 2010 392,724

FUND BALANCE JUNE 30, 2011 502,798

ISHPEMING SCHOOL DISTRICT
DEBT SERVICE FUND
BUDGET FOR FISCAL YEAR 2010-2011

Revised June 27, 2011

REVENUES

Taxes Levied	590,174
Interest on Taxes	825
Investment Income	775

TOTAL REVENUE **591,774**

EXPENDITURES

Interest on Bonds	156,010
Fee to Agent & Other Issuance Costs	625
Principal	230,000

TOTAL EXPENDITURES **386,635**

REVENUES LESS EXPENDITURES 205,139

FUND BALANCE JULY 1, 2010 127,407

FUND BALANCE JUNE 30, 2011 332,546

ISHPEMING SCHOOL DISTRICT
FOOD SERVICE ACCOUNT
BUDGET FOR FISCAL YEAR 2010-2011

Revised June 27, 2011

REVENUES

Local Sources:

Sale of Lunches	97,900	
Earnings on Investments	310	

98,210

State Revenue:

State Aid Funds	13,000	
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13,000

Federal Revenue:

Received through State	171,910	
U.S.D.A. Commodities	2,030	

173,940

TOTAL REVENUE

285,150

EXPENDITURES:

Support Services:

Salaries	100,045	
Benefits	28,288	
Supplies, Materials & Other	12,456	
Food Cost	148,595	

Total Expenditure

289,384

REVENUES LESS EXPENDITURES

(4,234)

TRANSFERS IN

4,234

FUND BALANCE JULY 1, 2010

-

FUND BALANCE JUNE 30, 2011

-

ISHPEMING SCHOOL DISTRICT
SCHOLARSHIP FUND
BUDGET FOR FISCAL YEAR 2010-2011

Revised June 27, 2011

REVENUES

Contributions from Private Sources	43,802	
Interest on Investments	10,200	
TOTAL REVENUE		54,002

EXPENDITURES

Scholarships	37,500	
Miscellaneous Expenditures	50	
TOTAL EXPENDITURES		37,500

REVENUES LESS EXPENDITURES		16,502
FUND BALANCE JULY 1, 2010		1,248,206
FUND BALANCE JUNE 30, 2011		1,264,708