

ISHPEMING SCHOOL DISTRICT  
ATHLETIC FUND  
BUDGET FOR FISCAL YEAR 2010-2011

**REVENUES**

Gate Receipts	30,000
Family Passes	6,000
Participation Fees	17,050
Tournament Fees	13,560
Other Income	7,600
Interest Earned	340
Booster Donation	10,000

**TOTAL REVENUE** **84,550**

**EXPENDITURES**

Athletic Aide	13,000
Coaches Wages	93,000
Purchased Services (Game Workers & Officials)	24,400
Bus Driver Wages	14,200
Benefits	27,300
<b>Total Wages and Benefits</b>	<b>171,900</b>
Equipment and Uniforms	13,850
Supplies	1,830
Other Expenses	20,500
Travel	5,300
Payments to Other Schools	4,100
<b>Total Other Expense</b>	<b>45,580</b>

**TOTAL EXPENDITURES** **217,480**

REVENUES LESS EXPENDITURES (132,930)

TRANSFERS IN 132,930

NET CHANGE IN FUND BALANCE 0

FUND BALANCE JULY 1, 2010 **5,000**

FUND BALANCE JUNE 30, 2011 **5,000**

ISHPEMING SCHOOL DISTRICT  
AUDITORIUM FUND  
BUDGET FOR FISCAL YEAR 2010-2011

**REVENUES**

Rental Income	450	
Private Contributions	0	
Income from Investments	25	
<b>TOTAL REVENUE</b>		<b>475</b>

**EXPENDITURES**

Casual Labor	600	
Telephone	100	
Contracted Services	500	
<b>TOTAL EXPENDITURES</b>		<b>1,200</b>

REVENUES LESS EXPENDITURES		(725)
FUND BALANCE JULY 1, 2010		4,942
FUND BALANCE JUNE 30, 2011		4,217

ISHPEMING SCHOOL DISTRICT  
BUILDING SINKING FUND  
BUDGET FOR FISCAL YEAR 2010-2011

**REVENUES**

Taxes Levied	247,000
Interest on Taxes	800
Investment Income	3,000

**TOTAL REVENUE** 250,800

**EXPENDITURES**

Land & Building Repairs	50,000
Supplies & Materials	5,000
Architecture & Engineering Services	10,000
Contracted Building Construction Services	200,000

**TOTAL EXPENDITURES** 265,000

REVENUES LESS EXPENDITURES (14,200)

FUND BALANCE JULY 1, 2010 389,615

FUND BALANCE JUNE 30, 2011 375,415

ISHPEMING SCHOOL DISTRICT  
DEBT SERVICE FUND  
BUDGET FOR FISCAL YEAR 2010-2011

**REVENUES**

Taxes Levied	420,000
Interest on Taxes	1,700
Investment Income	2,000

**TOTAL REVENUE** 423,700

**EXPENDITURES**

Interest on Bonds	156,012
Fee to Agent & Other Issuance Costs	750
Principal	230,000

**TOTAL EXPENDITURES** 386,762

REVENUES LESS EXPENDITURES 36,938

FUND BALANCE JULY 1, 2010 127,344

FUND BALANCE JUNE 30, 2011 164,282

ISHPEMING SCHOOL DISTRICT  
FOOD SERVICE ACCOUNT  
BUDGET FOR FISCAL YEAR 2010-2011

**REVENUES**

Local Sources:		
Sale of Lunches	98,200	
Earnings on Investments	700	
		98,900
State Revenue:		
State Aid Funds	13,000	
		13,000
Federal Revenue:		
Received through State	155,000	
U.S.D.A. Commodities	12,000	
		167,000
<b>TOTAL REVENUE</b>		<b>278,900</b>

**EXPENDITURES:**

Support Services:		
Salaries	98,300	
Benefits	25,375	
Supplies, Materials & Other	22,850	
Food Cost	132,375	
Total Expenditure		<b>278,900</b>

<b>REVENUES LESS EXPENDITURES</b>		0
TRANSFERS IN		0
FUND BALANCE JULY 1, 2010		0
FUND BALANCE JUNE 30, 2011		0

ISHPEMING SCHOOL DISTRICT  
SCHOLARSHIP FUND  
BUDGET FOR FISCAL YEAR 2010-2011

**REVENUES**

Contributions from Private Sources	5,000
Interest on Investments	20,000

<b>TOTAL REVENUE</b>	<b>25,000</b>
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**EXPENDITURES**

Scholarships	30,000
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<b>TOTAL EXPENDITURES</b>	<b>30,000</b>
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REVENUES LESS EXPENDITURES	(5,000)
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FUND BALANCE JULY 1, 2010	1,243,206
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FUND BALANCE JUNE 30, 2011	1,238,206
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