

ISHPEMING SCHOOL DISTRICT
AUDITORIUM FUND
BUDGET FOR FISCAL YEAR 2011-2012

REVENUES

Rental Income	450	
Private Contributions	-	
Income from Investments	25	
TOTAL REVENUE		475

EXPENDITURES

Contracted Services	400	
TOTAL EXPENDITURES		400

REVENUES LESS EXPENDITURES 75

FUND BALANCE JULY 1, 2011 5,797

FUND BALANCE JUNE 30, 2012 5,872

ISHPEMING SCHOOL DISTRICT
BUILDING SINKING FUND
BUDGET FOR FISCAL YEAR 2011-2012

REVENUES

Taxes Levied	257,000
Interest on Taxes	500
Investment Income	1,300

TOTAL REVENUE 258,800

EXPENDITURES

Land & Building Repairs	150,000
Supplies & Materials	5,000
Architecture & Engineering Services	10,000
Contracted Building Construction Services	80,000

TOTAL EXPENDITURES 245,000

REVENUES LESS EXPENDITURES 13,800

FUND BALANCE JULY 1, 2011 502,798

FUND BALANCE JUNE 30, 2012 516,598

ISHPEMING SCHOOL DISTRICT
DEBT SERVICE FUND
BUDGET FOR FISCAL YEAR 2011-2012

REVENUES

Taxes Levied	333,000
Interest on Taxes	800
Investment Income	750

TOTAL REVENUE 334,550

EXPENDITURES

Interest on Bonds	147,800
Fee to Agent & Other Issuance Costs	750
Principal	235,000

TOTAL EXPENDITURES 383,550

REVENUES LESS EXPENDITURES (49,000)

FUND BALANCE JULY 1, 2011 332,546

FUND BALANCE JUNE 30, 2012 283,546

ISHPEMING SCHOOL DISTRICT
FOOD SERVICE ACCOUNT
BUDGET FOR FISCAL YEAR 2011-2012

REVENUES

Local Sources:

Sale of Lunches	98,000	
Earnings on Investments	300	

98,300.00

State Revenue:

State Aid Funds	13,000	
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13,000.00

Federal Revenue:

Received through State	170,000	
U.S.D.A. Commodities	-	

170,000.00

TOTAL REVENUE

281,300.00

EXPENDITURES:

Payment to Other Schools

281,300.00

281,300.00

REVENUES LESS EXPENDITURES

-

TRANSFERS IN

-

FUND BALANCE JULY 1, 2011

-

FUND BALANCE JUNE 30, 2012

-

ISHPEMING SCHOOL DISTRICT
SCHOLARSHIP FUND
BUDGET FOR FISCAL YEAR 2011-2012

REVENUES

Contributions from Private Sources	5,000
Interest on Investments	10,000

TOTAL REVENUE	15,000
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EXPENDITURES

Scholarships	37,500
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TOTAL EXPENDITURES	37,500
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REVENUES LESS EXPENDITURES	(22,500)
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FUND BALANCE JULY 1, 2011	1,264,708
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FUND BALANCE JUNE 30, 2012	1,242,208
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