

Ishpeming Public School District No. 1
General Fund Budget
for Fiscal Year 2015-2016

Revised June 20, 2016

Property Tax Millage Rate: 18 Mills Levied on Non-Homestead Property for Operation Purposes

REVENUES

| | | | |
|-----|-----------------------|-----------|------------------|
| 100 | Local Sources | 1,155,500 | |
| 300 | State Sources | 5,743,797 | |
| 400 | Federal Sources | 334,230 | |
| 500 | Incoming Transfers | 672,366 | |
| 600 | Fund Modifications | - | |
| | Total Revenues | | 7,905,893 |

EXPENDITURES

| | | | |
|-----|--|-----------|------------------|
| 110 | Basic Programs | 3,370,655 | |
| 120 | Added Needs Instruction | 1,525,332 | |
| 130 | Adult/Continuing Education | - | |
| 210 | Pupil Support Services | 372,589 | |
| 220 | Instructional Staff Services | 358,948 | |
| 230 | General Administration | 330,018 | |
| 240 | School Administration | 437,166 | |
| 250 | Business Services | 229,966 | |
| 260 | Operations and Building Services | 825,643 | |
| 270 | Transportation | 377,255 | |
| 280 | Central Support Services | 46,284 | |
| 290 | Other Support Services | 255,915 | |
| 320 | Community Recreation | 47,392 | |
| 330 | Community Activities | 9,612 | |
| 350 | Custody and Care of Children | - | |
| 390 | Other Community Services | 7,162 | |
| 410 | Payments to Other Public Schools Within Michigan | - | |
| 440 | Payments to Governmental or Non-Profit Entities | - | |
| 450 | Facilities Acquisition | - | |
| 490 | Prior Period Adjustments | 2,000 | |
| 510 | Long Term Debt Service | 93,223 | |
| 600 | Fund Modifications | - | |
| | Total Expenditures | | 8,289,160 |
| | Revenues Less Expenditures | | (383,268) |
| | Fund Balance July 1, 2015 | | 616,065 |
| | Fund Balance July 1, 2016 | | 232,797 |