

Ishpeming Public School District
Auditorium Fund
Budget for Fiscal Year 2015-2016

Revised: June 20, 2016

REVENUES

Rental Income	2,265	
Private Contributions	0	
Income from Investments	4	
TOTAL REVENUE		2,269

EXPENDITURES

Casual Labor	662	
Contracted Services	0	
Supplies and Materials	0	
TOTAL EXPENDITURES		662

REVENUES LESS EXPENDITURES		1,606
FUND BALANCE JULY 1, 2015		6,402
FUND BALANCE JUNE 30, 2016		8,008

Ishpeming Public School District
Building Sinking Fund
Budget for Fiscal Year 2015-2016

Revised: June 20, 2016

REVENUES

Taxes Levied	309,966
Interest on Taxes	2,979
Investment Income	205

TOTAL REVENUE 313,150

EXPENDITURES

Energy Conservation Bond Principal	160,000
Energy Conservation Bond Interest	31,405
Fee to Agent & Other Issuance Costs	500
Contracted Building Construction & Repair	85,695

TOTAL EXPENDITURES 277,600

REVENUES LESS EXPENDITURES 35,550

FUND BALANCE JULY 1, 2015 (4,734)

FUND BALANCE JUNE 30, 2016 30,816

Ishpeming Public School District
Capital Projects Fund
Budget for Fiscal Year 2015-2016

Revised: June 20, 2016

REVENUES

Interest on Investments 6,520

TOTAL REVENUE 6,520

EXPENDITURES

Site Improvement 6,715

Building Improvement 4,879,226

TOTAL EXPENDITURES 4,885,941

REVENUES LESS EXPENDITURES (4,879,421)

FUND BALANCE JULY 1, 2015 6,968,766

FUND BALANCE JUNE 30, 2016 2,089,345

Ishpeming Public School District
Debt Service Fund
Budget for Fiscal Year 2015-2016

Revised: June 20, 2016

REVENUES

Taxes Levied	734,518
Interest on Taxes	6,889
Investment Income	545

TOTAL REVENUE 741,952

EXPENDITURES

Bond Principal Payments	385,000
Interest on Bonds	336,608
Fee to Agent & Other Issuance Costs	2,018

TOTAL EXPENDITURES 723,626

REVENUES LESS EXPENDITURES 18,326

FUND BALANCE JULY 1, 2015 204,960

FUND BALANCE JUNE 30, 2016 223,286

Ishpeming Public School District
Energy Conservation Bonds
Budget for Fiscal Year 2015-2016

Revised: June 20, 2016

REVENUES

Proceeds from Bond Sale	1,630,000	
Interest on Investments	428	
TOTAL REVENUE		1,630,428

EXPENDITURES

Building Improvement	1,471,909	
Issuance Costs and Other Costs	24,080	
TOTAL EXPENDITURES		1,495,989

REVENUES LESS EXPENDITURES		134,439
FUND BALANCE JULY 1, 2015		0
FUND BALANCE JUNE 30, 2016		134,439

Ishpeming Public School District
Scholarship Fund
Budget for Fiscal Year 2015-2016

Revised: June 20, 2016

REVENUES

Contributions from Private Sources	7,530	
Interest on Investments	575	
TOTAL REVENUE		8,105

EXPENDITURES

Scholarships	32,302	
TOTAL EXPENDITURES		32,302

REVENUES LESS EXPENDITURES (24,197)

FUND BALANCE JULY 1, 2015 1,304,212

FUND BALANCE JUNE 30, 2016 1,280,015

Ishpeming Public School District
Special Needs Fund
Budget for Fiscal Year 2015-2016

Revised: June 20, 2016

REVENUES

Contributions from Private Sources	100,000	
Interest on Investments	50	
TOTAL REVENUE		100,050

EXPENDITURES

Grants	0	
TOTAL EXPENDITURES		0

REVENUES LESS EXPENDITURES 100,050

FUND BALANCE JULY 1, 2015 0

FUND BALANCE JUNE 30, 2016 100,050