

**Ishpeming Public School District**  
Auditorium Fund  
Budget for Fiscal Year 2015-2016

Adopted: June 15, 2015

**REVENUES**

Rental Income	750	
Private Contributions	0	
Income from Investments	3	
<b>TOTAL REVENUE</b>		<b>753</b>

**EXPENDITURES**

Casual Labor	100	
Contracted Services	0	
Supplies and Materials	0	
<b>TOTAL EXPENDITURES</b>		<b>100</b>

REVENUES LESS EXPENDITURES		653
FUND BALANCE JULY 1, 2015		6,402
FUND BALANCE JUNE 30, 2016		7,055

**Ishpeming Public School District**  
Building Sinking Fund  
Budget for Fiscal Year 2015-2016

Adopted: June 15, 2015

**REVENUES**

Taxes Levied	306,412
Interest on Taxes	2,350
Investment Income	160

**TOTAL REVENUE** 308,922

**EXPENDITURES**

Energy Conservation Bond Principal	160,000
Energy Conservation Bond Interest	41,800
Contracted Building Construction & Repair	75,000

**TOTAL EXPENDITURES** 276,800

REVENUES LESS EXPENDITURES 32,122

FUND BALANCE JULY 1, 2015 6,304

FUND BALANCE JUNE 30, 2016 38,426

**Ishpeming Public School District**  
Capital Projects Fund  
Budget for Fiscal Year 2015-2016

Adopted: June 15, 2015

**REVENUES**

Interest on Investments 2,000

**TOTAL REVENUE** 2,000

**EXPENDITURES**

Building Construction and Alteration 5,352,163

**TOTAL EXPENDITURES** 5,352,163

REVENUES LESS EXPENDITURES (5,350,163)

FUND BALANCE JULY 1, 2015 5,350,163

FUND BALANCE JUNE 30, 2016 0

**Ishpeming Public School District**  
Debt Service Fund  
Budget for Fiscal Year 2015-2016

Adopted: June 15, 2015

**REVENUES**

Taxes Levied	720,000
Interest on Taxes	5,000
Investment Income	1,100

**TOTAL REVENUE** 726,100

**EXPENDITURES**

Bond Principal Payments	385,000
Interest on Bonds	336,601
Fee to Agent & Other Issuance Costs	1,300

**TOTAL EXPENDITURES** 722,901

REVENUES LESS EXPENDITURES 3,199

FUND BALANCE JULY 1, 2015 124,563

FUND BALANCE JUNE 30, 2016 127,762

**Ishpeming Public School District**  
Scholarship Fund  
Budget for Fiscal Year 2015-2016

Adopted: June 15, 2015

**REVENUES**

Contributions from Private Sources	5,000	
Interest on Investments	3,500	
<b>TOTAL REVENUE</b>		8,500

**EXPENDITURES**

Scholarships	25,000	
<b>TOTAL EXPENDITURES</b>		25,000

REVENUES LESS EXPENDITURES (16,500)

FUND BALANCE JULY 1, 2015 1,315,877

FUND BALANCE JUNE 30, 2016 1,299,377