

**Ishpeming Public School District**  
Auditorium Fund  
Budget for Fiscal Year 2016-2017

Adopted: June 20, 2016

**REVENUES**

Rental Income	1,500	
Private Contributions	0	
Income from Investments	4	
<b>TOTAL REVENUE</b>		1,504

**EXPENDITURES**

Casual Labor	700	
Contracted Services	500	
Supplies and Materials	0	
<b>TOTAL EXPENDITURES</b>		1,200

REVENUES LESS EXPENDITURES 304

FUND BALANCE JULY 1, 2016 8,008

FUND BALANCE JUNE 30, 2017 8,312

**Ishpeming Public School District**  
Building Sinking Fund  
Budget for Fiscal Year 2016-2017

Adopted: June 20, 2016

**REVENUES**

Taxes Levied	305,000
Interest on Taxes	3,000
Investment Income	200

**TOTAL REVENUE** 308,200

**EXPENDITURES**

Energy Conservation Bond Principal	165,000
Energy Conservation Bond Interest	37,485
Fee to Agent & Other Issuance Costs	500
Contracted Building Construction & Repair	40,000

**TOTAL EXPENDITURES** 242,985

REVENUES LESS EXPENDITURES 65,215

FUND BALANCE JULY 1, 2016 30,816

FUND BALANCE JUNE 30, 2017 96,031

**Ishpeming Public School District**  
Capital Projects Fund  
Budget for Fiscal Year 2016-2017

Adopted: June 20, 2016

**REVENUES**

Interest on Investments	500	
<b>TOTAL REVENUE</b>		500

**EXPENDITURES**

Site Improvement	0	
Building Improvement	2,089,845	
<b>TOTAL EXPENDITURES</b>		2,089,845
REVENUES LESS EXPENDITURES		(2,089,345)
FUND BALANCE JULY 1, 2016		2,089,345
FUND BALANCE JUNE 30, 2017		0

**Ishpeming Public School District**  
Debt Service Fund  
Budget for Fiscal Year 2016-2017

Adopted: June 20, 2016

**REVENUES**

Taxes Levied	735,000
Interest on Taxes	6,000
Investment Income	550

**TOTAL REVENUE** 741,550

**EXPENDITURES**

Bond Principal Payments	415,000
Interest on Bonds	320,662
Fee to Agent & Other Issuance Costs	1,100

**TOTAL EXPENDITURES** 736,762

REVENUES LESS EXPENDITURES 4,788

FUND BALANCE JULY 1, 2016 223,286

FUND BALANCE JUNE 30, 2017 228,074

**Ishpeming Public School District**  
Energy Conservation Bonds  
Budget for Fiscal Year 2016-2017

Adopted: June 20, 2016

**REVENUES**

Interest on Investments 50

**TOTAL REVENUE** 50

**EXPENDITURES**

Building Improvement 134,489

Issuance Costs and Other Costs 0

**TOTAL EXPENDITURES** 134,489

REVENUES LESS EXPENDITURES (134,439)

FUND BALANCE JULY 1, 2016 134,439

FUND BALANCE JUNE 30, 2017 0

**Ishpeming Public School District**  
Food Service Fund  
Budget for Fiscal Year 2016-2017

Adopted: June 20, 2016

**REVENUES**

Local Sources	51,000
State Sources	-
Federal Sources	147,000
Incoming Transfers and Other Transactions	-

**TOTAL REVENUE** 198,000

**EXPENDITURES**

Operations & Maintenance	630
School Lunch Activities	197,370
Outgoing Transfers and Other Transactions	-

**TOTAL EXPENDITURES** 198,000

REVENUES LESS EXPENDITURES -

FUND BALANCE JULY 1, 2016 -

FUND BALANCE JUNE 30, 2017 -

**Ishpeming Public School District**  
Scholarship Fund  
Budget for Fiscal Year 2016-2017

Adopted: June 20, 2016

**REVENUES**

Contributions from Private Sources	5,000	
Interest on Investments	600	
<b>TOTAL REVENUE</b>		5,600

**EXPENDITURES**

Scholarships	30,000	
<b>TOTAL EXPENDITURES</b>		30,000
REVENUES LESS EXPENDITURES		(24,400)
FUND BALANCE JULY 1, 2016		1,280,015
FUND BALANCE JUNE 30, 2017		1,255,615

**Ishpeming Public School District**  
Special Needs Fund  
Budget for Fiscal Year 2016-2017

Adopted: June 20, 2016

**REVENUES**

Contributions from Private Sources	50,000	
Interest on Investments	50	
<b>TOTAL REVENUE</b>		50,050

**EXPENDITURES**

Grants	0	
<b>TOTAL EXPENDITURES</b>		0

REVENUES LESS EXPENDITURES 50,050

FUND BALANCE JULY 1, 2016 100,050

FUND BALANCE JUNE 30, 2017 150,100