

**Ishpeming Public School District**  
Auditorium Fund  
Budget for Fiscal Year 2017-2018

Adopted: June 19, 2017

**REVENUES**

Rental Income	1,500	
Private Contributions	0	
Income from Investments	5	
<b>TOTAL REVENUE</b>		1,505

**EXPENDITURES**

Casual Labor	500	
Contracted Services	500	
Supplies and Materials	1,000	
<b>TOTAL EXPENDITURES</b>		2,000

REVENUES LESS EXPENDITURES (495)

FUND BALANCE JULY 1, 2017 11,630

FUND BALANCE JUNE 30, 2018 11,135

**Ishpeming Public School District**  
Building Sinking Fund  
Budget for Fiscal Year 2017-2018

Adopted: June 19, 2017

**REVENUES**

Taxes Levied	308,500
Interest on Taxes	2,000
Investment Income	500

**TOTAL REVENUE** 311,000

**EXPENDITURES**

Energy Conservation Bond Principal	170,000
Energy Conservation Bond Interest	33,278
Fee to Agent & Other Issuance Costs	500
Tax Anticipation Note	120,900

**TOTAL EXPENDITURES** 324,678

REVENUES LESS EXPENDITURES (13,678)

FUND BALANCE JULY 1, 2017 20,010

FUND BALANCE JUNE 30, 2018 6,332

**Ishpeming Public School District**  
Debt Service Fund  
Budget for Fiscal Year 2017-2018

Adopted: June 19, 2017

**REVENUES**

Taxes Levied	734,000
Interest on Taxes	5,000
Investment Income	550

**TOTAL REVENUE** 739,550

**EXPENDITURES**

Bond Principal Payments	445,000
Interest on Bonds	309,282
Fee to Agent & Other Issuance Costs	1,500

**TOTAL EXPENDITURES** 755,782

REVENUES LESS EXPENDITURES (16,232)

FUND BALANCE JULY 1, 2017 127,995

FUND BALANCE JUNE 30, 2018 111,763

**Ishpeming Public School District**  
Scholarship Fund  
Budget for Fiscal Year 2017-2018

Adopted: June 19, 2017

**REVENUES**

Contributions from Private Sources	5,000	
Interest on Investments	600	
<b>TOTAL REVENUE</b>		5,600

**EXPENDITURES**

Scholarships	35,000	
<b>TOTAL EXPENDITURES</b>		35,000

REVENUES LESS EXPENDITURES (29,400)

FUND BALANCE JULY 1, 2017 1,292,330

FUND BALANCE JUNE 30, 2018 1,262,930

**Ishpeming Public School District**  
Special Needs Fund  
Budget for Fiscal Year 2017-2018

Adopted: June 19, 2017

**REVENUES**

Contributions from Private Sources	50,000	
Interest on Investments	50	
<b>TOTAL REVENUE</b>		50,050

**EXPENDITURES**

Architect and Engineering Fees	14,600	
Grants	0	
<b>TOTAL EXPENDITURES</b>		14,600

REVENUES LESS EXPENDITURES		35,450
FUND BALANCE JULY 1, 2017		110,099
FUND BALANCE JUNE 30, 2018		145,549