

Ishpeming Public School District
Auditorium Fund
Budget for Fiscal Year 2017-2018

Revised: June 18, 2018

REVENUES

| | | |
|-------------------------|-----|------------|
| Rental Income | 810 | |
| Private Contributions | 0 | |
| Income from Investments | 45 | |
| TOTAL REVENUE | | 855 |

EXPENDITURES

| | | |
|---------------------------|-----|------------|
| Casual Labor | 408 | |
| Contracted Services | 0 | |
| Supplies and Materials | 90 | |
| TOTAL EXPENDITURES | | 498 |

REVENUES LESS EXPENDITURES 357

FUND BALANCE JULY 1, 2017 8,432

FUND BALANCE JUNE 30, 2018 8,789

Ishpeming Public School District
Building Sinking Fund
Budget for Fiscal Year 2017-2018

Revised: June 18, 2018

REVENUES

| | |
|-------------------|---------|
| Taxes Levied | 310,028 |
| Interest on Taxes | 1,836 |
| Investment Income | 1,156 |

TOTAL REVENUE 313,020

EXPENDITURES

| | |
|-------------------------------------|---------|
| Energy Conservation Bond Principal | 170,000 |
| Energy Conservation Bond Interest | 33,278 |
| Fee to Agent & Other Issuance Costs | 500 |
| Tax Anticipation Note | 120,900 |

TOTAL EXPENDITURES 324,678

REVENUES LESS EXPENDITURES (11,658)

FUND BALANCE JULY 1, 2017 20,232

FUND BALANCE JUNE 30, 2018 8,574

Ishpeming Public School District
Debt Service Fund
Budget for Fiscal Year 2017-2018

Revised: June 18, 2018

REVENUES

| | |
|-------------------|---------|
| Taxes Levied | 748,741 |
| Interest on Taxes | 4,763 |
| Investment Income | 3,872 |

TOTAL REVENUE 757,376

EXPENDITURES

| | |
|-------------------------------------|---------|
| Bond Principal Payments | 445,000 |
| Interest on Bonds | 309,282 |
| Fee to Agent & Other Issuance Costs | 2,550 |

TOTAL EXPENDITURES 756,832

REVENUES LESS EXPENDITURES 544

FUND BALANCE JULY 1, 2017 128,177

FUND BALANCE JUNE 30, 2018 128,721

Ishpeming Public School District
Food Service Fund
Budget for Fiscal Year 2018-2018

Revised: June 18, 2018

REVENUES

| | |
|---|---------|
| Local Sources | 45,000 |
| State Sources | 19,082 |
| Federal Sources | 165,000 |
| Incoming Transfers and Other Transactions | - |

TOTAL REVENUE 229,082

EXPENDITURES

| | |
|---|---------|
| Labor Costs | 105,000 |
| Food Costs | 95,000 |
| Non Food Supplies | 12,500 |
| Operations & Maintenance | 1,983 |
| Miscellaneous Expenditures | 188 |
| Outgoing Transfers and Other Transactions | 10,000 |

TOTAL EXPENDITURES 224,671

REVENUES LESS EXPENDITURES 4,411

FUND BALANCE JULY 1, 2017 11,029

FUND BALANCE JUNE 30, 2018 15,440

Ishpeming Public School District
Scholarship Fund
Budget for Fiscal Year 2017-2018

Revised: June 18, 2018

REVENUES

| | | |
|------------------------------------|--------|---------------|
| Contributions from Private Sources | 58,956 | |
| Interest on Investments | 6,500 | |
| TOTAL REVENUE | | 65,456 |

EXPENDITURES

| | | |
|----------------------------|--------|---------------|
| Scholarships | 28,500 | |
| Miscellaneous Expenditures | 40 | |
| TOTAL EXPENDITURES | | 28,500 |

| | | |
|----------------------------|--|-----------|
| REVENUES LESS EXPENDITURES | | 36,956 |
| FUND BALANCE JULY 1, 2017 | | 1,313,312 |
| FUND BALANCE JUNE 30, 2018 | | 1,350,268 |

Ishpeming Public School District
Special Needs Fund
Budget for Fiscal Year 2017-2018

Revised: June 18, 2018

REVENUES

| | | |
|------------------------------------|--------|---------------|
| Contributions from Private Sources | 77,192 | |
| Interest on Investments | 2,070 | |
| TOTAL REVENUE | | 79,262 |

EXPENDITURES

| | | |
|--------------------------------|--------|---------------|
| Architect and Engineering Fees | 15,612 | |
| Miscellaneous Expenditures | 273 | |
| TOTAL EXPENDITURES | | 15,885 |

REVENUES LESS EXPENDITURES 63,377

FUND BALANCE JULY 1, 2017 110,110

FUND BALANCE JUNE 30, 2018 173,487