

**Ishpeming Public School District**  
Auditorium Fund  
Budget for Fiscal Year 2018-2019

Adopted: June 18, 2018

**REVENUES**

Rental Income	1,000	
Private Contributions	0	
Income from Investments	40	
<b>TOTAL REVENUE</b>		1,040

**EXPENDITURES**

Casual Labor	500	
Contracted Services	1,000	
Supplies and Materials	500	
<b>TOTAL EXPENDITURES</b>		2,000

REVENUES LESS EXPENDITURES (960)

FUND BALANCE JULY 1, 2018 8,789

FUND BALANCE JUNE 30, 2019 7,829

**Ishpeming Public School District**  
Building Sinking Fund  
Budget for Fiscal Year 2018-2019

Adopted: June 18, 2018

**REVENUES**

Taxes Levied	310,000
Interest on Taxes	1,800
Investment Income	1,300

**TOTAL REVENUE** 313,100

**EXPENDITURES**

Contracted Building Construction & Repair	103,000
Energy Conservation Bond Principal	175,000
Energy Conservation Bond Interest	28,943
Fee to Agent & Other Issuance Costs	500

**TOTAL EXPENDITURES** 307,443

REVENUES LESS EXPENDITURES 5,658

FUND BALANCE JULY 1, 2018 8,574

FUND BALANCE JUNE 30, 2019 14,232

**Ishpeming Public School District**  
Debt Service Fund  
Budget for Fiscal Year 2018-2019

Adopted: June 18, 2018

**REVENUES**

Taxes Levied	749,000
Interest on Taxes	4,500
Investment Income	4,000

**TOTAL REVENUE** 757,500

**EXPENDITURES**

Bond Principal Payments	470,000
Interest on Bonds	297,128
Fee to Agent & Other Issuance Costs	2,550

**TOTAL EXPENDITURES** 769,678

REVENUES LESS EXPENDITURES (12,178)

FUND BALANCE JULY 1, 2018 128,721

FUND BALANCE JUNE 30, 2019 116,543

**Ishpeming Public School District**  
Food Service Fund  
Budget for Fiscal Year 2018-2019

Adopted: June 18, 2018

**REVENUES**

Local Sources	45,000
State Sources	10,000
Federal Sources	165,000
Incoming Transfers and Other Transactions	-

**TOTAL REVENUE** 220,000

**EXPENDITURES**

Labor Costs	105,000
Food Costs	95,000
Non Food Supplies	12,500
Operations & Maintenance	2,000
Miscellaneous Expenditures	250
Outgoing Transfers and Other Transactions	-

**TOTAL EXPENDITURES** 214,750

REVENUES LESS EXPENDITURES 5,250

FUND BALANCE JULY 1, 2018 15,440

FUND BALANCE JUNE 30, 2019 20,690

**Ishpeming Public School District**  
Scholarship Fund  
Budget for Fiscal Year 2018-2019

Adopted: June 18, 2018

**REVENUES**

Contributions from Private Sources	30,000
Interest on Investments	6,500

<b>TOTAL REVENUE</b>	<b>36,500</b>
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**EXPENDITURES**

Scholarships	45,000
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<b>TOTAL EXPENDITURES</b>	<b>45,000</b>
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REVENUES LESS EXPENDITURES	(8,500)
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FUND BALANCE JULY 1, 2018	1,350,268
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FUND BALANCE JUNE 30, 2019	1,341,768
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**Ishpeming Public School District**  
Special Needs Fund  
Budget for Fiscal Year 2018-2019

Adopted: June 18, 2018

**REVENUES**

Contributions from Private Sources	50,000	
Interest on Investments	2,500	
<b>TOTAL REVENUE</b>		52,500

**EXPENDITURES**

Architect and Engineering Fees	15,000	
Contracted Building & Site Construction	40,000	
<b>TOTAL EXPENDITURES</b>		55,000

REVENUES LESS EXPENDITURES		(2,500)
FUND BALANCE JULY 1, 2018		173,487
FUND BALANCE JUNE 30, 2019		170,987